



BOARD RECRUITMENT INFORMATION

WHO WE ARE

Founded in 2005 by SCE Federal Credit Union, the Center for Financial Empowerment carries out the Credit Union's vision to provide much-needed financial education to the next generation of the Southern California and Southern Nevada communities.

WHAT WE DO

At the Center for Financial Empowerment, we're part of a life-changing movement enabling young people to break the cycle of poverty and achieve financial stability. Through the Center's financial education efforts, high school aged youth learn the skills to manage money and improve their finances and their quality of life.

BOARD COMPOSITION

The CFE board is made up of seven members; four of whom are selected and appointed by SCE Credit Union, and three of whom are elected by the CFE membership.

For the 2023 year, we have two vacancies.

OUR IDEAL BOARD MEMBER

An individual's qualities and contributions are valuable to us, but all of our board members hold these important traits:

- Support the CFE's mission
- Are persons of achievement in their communities
- Work well with other members of the Board
- Contribute to the work and progress of the CFE
- Contribute financially

TIME AND FINANCIAL COMMITMENT

Bi-Monthly

Board members attend bi-monthly meetings to establish the organization's strategic plan and to provide governance oversight. Meeting attendance may be in-person or virtual, depending on board members' location and availability. They also promote the organization and participate in fundraising events. Board meetings typically last 1-2 hours every other month (February, April, June, August, October, December). On non-meeting months, Board members receive updates and voting items to review via email, which generally requires 30-60 minutes per month.

Term Length

Board members serve for 3 years, at which time they can be re-nominated/re-appointed.

"Give or Get"

Although not written in stone, board members are expected to contribute financially every year (give) or agree to raise funds (get) from others to support the Center for Financial Empowerment. The CFE's budget is over \$300,000 per year, which funds administrative expenses as well as financial literacy training and materials. Approximately 60% of the CFE's funding comes from SCE Credit Union and its members, and the remaining 40% is raised by the CFE's board and staff through fundraising and grant efforts.